



TOWN OF VIEW ROYAL DRAFT 2026-2030 FINANCIAL PLAN

March 19, 2026

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INTRODUCTION



The 2026-2030 Financial Plan – Reader’s Guide

All BC municipalities are required to complete a five-year financial plan and budget each year¹. View Royal’s 2026-2030 Financial Plan supports the enhancement of livability in View Royal through investments in roads, parks and trails, police and fire protection, technology, saves for the future and a commitment to service excellence. It ensures responsible money management and supports Council’s six key result areas outlined in the [Strategic Plan](#).

The document is divided into the following sections:

Consolidated Financial Plan – provides a “high level view” of View Royal’s planned operating revenue and expense, transfers to and from reserves, and capital budget funding sources and expenditures for all five years of the plan. It also illustrates the year over year impact to residents by way of tax and other rate increases or decreases.

Non-Capital Projects – those projects or activities that represent a change service level (new staff requests) or are non-recurring strategic projects. These differ from capital projects as they don’t involve the purchase of an asset. Non-capital projects are listed by functional service (General Government Services, Protective Services, etc.) and in priority order.

Capital Projects – presents the planned five-year capital plans for all services, the related sources of funding, and operating impacts. The capital plan is funded from grants, development cost charges, Casino revenue and reserves. Capital projects are listed by functional service.

Reserve Continuity Schedule – Reserves are used for setting aside funds for specific purposes such as funding specific operation activities, capital plan funding, and long-term savings for future asset replacement. They help ensure stable taxation and demonstrate financial commitment to long-range infrastructure and master plans. View Royal categorizes its reserves as capital, operating, statutory (established by legislation), or reserve accounts, which can be used for any approved purpose. This schedule shows the planned contribution, expenditure, and projected interest revenue amounts for each year, and forecasts the year-end balances based on these assumptions.

¹ Source: British Columbia’s [Local Government Act](#) and [Community Charter](#)

The 2026-2030 DRAFT Financial Plan at a Glance

What You Need to Know

The Financial Plan

- Each year, in accordance with BC legislation, all BC municipalities are required to prepare a five-year financial plan that lays out the anticipated revenues and expenses over the course of the next five years.
- The main sources of revenue for View Royal are property taxes and user fees (garbage and food waste collection, sanitary sewer).

Property Taxes

- Property taxes in British Columbia are calculated by multiplying the established tax rate by the property's assessed value (000's).
- Council will set property tax rates in May 2026 after the public has had the opportunity to review and provide feedback on the proposed financial plan. Tax rates are set to recover sufficient revenue that, when combined with non-tax sources of revenue, is enough to fund the services provided by View Royal.
- Assessed values for properties in BC are not determined by the municipality. They are determined annually by the [BC Assessment Authority](#) based on fair market values as of the previous July 1. This means that 2026 property assessed values are based on fair market values as of July 1, 2025. While your property taxes cannot be appealed, you can appeal your property's assessed value by filing a notice with BC Assessment by January 31.
- BC Assessment indicates that for 2026, most Vancouver Island homeowners will generally see assessment changes in the range of -5% to +5%. In View Royal, the average single family home decreased -.5% from \$1,095,000 to \$1,089,000.
- The DRAFT budget forecasts a tax revenue increase of 8.69%. Property owners will experience this differently, depending on the type of property (residential or commercial), the change in assessed property value, and how close their assessed value is to the average assessment for that property class. For more information about how your property taxes are affected by your property's assessed value, visit [Your assessment notice and property taxes \(bcassessment.ca\)](#).
- About 55% of your total taxes fund services provided by the Town of View Royal. The remaining 45% is collected on behalf of other authorities, in accordance with legislation.
 - Municipalities collect taxes for schools, BC Transit, BC Assessment Authority, Municipal Finance Authority, CRD, and Capital Regional Hospital District.
 - View Royal has limited ability to influence the rates charged by the province and other authorities.

User Fees

- Utilities such as water, sanitary sewer, and garbage collection are generally self-funding through user fees and are based on consumption or access to the service, not on your property's assessed value.
- Properties in View Royal are connected to the CRD water and sanitary sewer systems. The CRD bills user fees directly to its water customers, while View Royal bills for sanitary sewer and garbage user fees.
- User fees for curbside garbage and household food waste collection are expected to increase in 2026 by \$15 per household due to the increasing cost of providing these services. Garbage user fees are billed on your property tax notice in May and are due with your property taxes July 2, 2026.
- Residential sewer user fees are based on your winter water consumption and are used to pay the costs of operating and maintaining View Royal's sewer system and its share of costs for the CRD sewer system. Planned sewer fee revenue is increased in 2026 by 4% to cover a \$66K increase to the CRD sewer requisition and planned contributions to sustainable infrastructure replacement. Sewer user fees are billed in October and due in November each year. The average residential

property with 86 cubic metres of winter water consumption paid \$443 for sewer user fees in 2025 and could expect to pay about \$15-20 more in 2026. After 2026, sewer user fees are projected to increase approximately 4% annually to fund operational cost increases and additional reserve contributions for future infrastructure replacement.

Forecast Property Tax and User Fee Summary

Including all municipal taxes and user fees, an average homeowner can expect to pay about \$249 more in 2026. These values are preliminary and subject to assessment roll changes.

View Royal taxes and user fees	2025	2026	Increase
Property taxes	\$2,502	\$2,719	\$ 217
Garbage and food waste collection user fees	275	290	15
Sewer user fees (billed separately)	443	460	17
Total	\$3,220	\$3,469	\$ 249

2026 BUDGET HIGHLIGHTS

Operating Revenue

- 2026 operating revenue is \$23.8 million, of which \$9.3 million is anticipated from non-property tax sources, like user fees and government grants.
- Anticipated government grants and transfers total approximately \$3 million, representing 13% of total operating revenue. This includes estimated Casino revenue, anticipated transfers under the federal [Community Works Fund](#), and provincial grants.

Operating Expenses

- Operating expenses include ‘non-capital’ requests – new initiatives that represent a change to service levels (staff position requests) and strategic projects. The ambitious program of non-capital requests for 2026 total \$2.5 million.
- Funding for core Town services such as fire protection, policing, transportation, administration, parks and recreation, and library totals \$19.8 million.

Capital Plan

- The 2026-2030 capital plan forecasts \$17.6 million in total investment in the acquisition or renewal of infrastructure over the five-year plan (\$3.7 million in 2026). Capital project spending is funded from non-tax sources of Casino revenue or Community Works Funds reserve accounts.
- The 2026 capital plan includes \$2 million in transportation enhancements, including road, sidewalk, and bridge improvements. Continued repair and maintenance of sewer infrastructure require \$742K and parks improvements, approximately \$500K.

Reserve Transfers

- Reserves are primarily used to fund capital projects and support West Shore Parks and Recreation. They help to smooth out “peaks and valleys” of capital and strategic project spending so that property taxes remain consistent and predictable from year to year.
- Total reserves are projected to remain consistent over the five-year plan. Some funds will be reduced to invest in new and upgraded infrastructure, while future asset replacement reserves are increased with the financial strategies of the Sustainable Infrastructure Replacement plan.
- The plan includes a gradual transition away from reliance on Casino revenue for core operating functions by introducing a 0.5% annual tax increase starting in 2026 specifically for West Shore Parks and Recreation services. In addition, a 1.0% tax increase and new assessment revenue will be transferred to capital reserves to save for future infrastructure replacement needs.

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SCHEDULE 1 CONSOLIDATED FINANCIAL PLAN



Schedule 1.1 Consolidated Financial Plan

See note

	2024 Actual \$	2025 Actual \$	2025 Budget \$	2026 Budget \$	2026 Budget Chg %	2027 Budget \$	2027 Budget Chg %	2028 Budget \$	2028 Budget Chg %	2029 Budget \$	2029 Budget Chg %	2030 Budget \$	2030 Budget Chg %
Revenue													
Operating revenue													
Taxation	12,209,528	13,131,442	13,184,221	14,546,975	10%	15,344,550	5%	16,138,300	5%	16,983,900	5%	17,779,900	5%
User Fees	3,261,990	3,491,772	3,501,903	3,613,600	3%	3,737,000	3%	3,862,700	3%	3,991,000	3%	4,121,900	3%
Sale of Services	1,502,195	870,503	1,101,500	943,300	-14%	938,500	-1%	957,000	2%	975,800	2%	995,300	2%
Penalties and fines	137,670	134,081	79,000	87,800	11%	89,600	2%	91,400	2%	93,200	2%	95,100	2%
Investment income	1,102,488	1,275,113	615,000	780,000	27%	795,600	2%	811,500	2%	827,700	2%	844,200	2%
Other revenue	459,957	143,241	265,018	265,000	0%	270,300	2%	275,600	2%	281,000	2%	286,600	2%
Government grants and transfers	3,631,346	3,038,836	3,368,966	3,062,676	-9%	2,685,000	-12%	2,672,000	0%	2,660,200	0%	2,649,400	0%
Contributions from developers and others	1,049,550	144,983	342,090	472,700	38%	10,000	-98%	10,000	0%	10,000	0%	-	-100%
Operating revenue Total	23,354,724	22,229,971	22,457,698	23,772,051	6%	23,870,550	0%	24,818,500	4%	25,822,800	4%	26,772,400	4%
Transfers for operations	6,274,253	5,467,331	6,614,434	7,253,185	10%	6,671,050	-8%	6,726,200	1%	6,496,300	-3%	6,393,300	-2%
Revenue from capital sources	2,002,947	157,684	1,133,975	769,100	-32%	416,000	-46%	5,683,950	1266%	130,150	-98%	8,900	-93%
Transfers for capital	6,578,648	2,718,027	5,672,816	2,955,140	-48%	1,766,700	-40%	1,404,650	-20%	2,524,850	80%	1,941,100	-23%
Revenue Total	38,210,572	30,573,013	35,878,923	34,749,476	-3%	32,724,300	-6%	38,633,300	18%	34,974,100	-9%	35,115,700	0%
Expense													
Operating expense													
General government services	2,794,299	2,987,439	3,550,554	3,755,100	6%	3,534,700	-6%	3,596,200	2%	3,702,500	3%	3,705,600	0%
Protective services	5,446,673	6,872,264	7,394,658	8,440,900	14%	8,294,000	-2%	8,734,400	5%	9,197,100	5%	9,692,400	5%
Transportation services	2,834,995	2,836,657	3,258,140	3,031,600	-7%	2,704,900	-11%	2,751,400	2%	2,809,600	2%	2,860,300	2%
Environmental health services	2,550,444	2,643,102	2,859,033	3,127,900	9%	2,981,900	-5%	3,045,900	2%	3,102,200	2%	3,168,600	2%
Development services	709,841	942,258	994,323	1,012,976	2%	982,100	-3%	1,017,300	4%	837,800	-18%	803,700	-4%
Parks services	881,969	920,830	1,030,017	1,188,000	15%	1,189,800	0%	1,155,000	-3%	1,130,500	-2%	1,096,300	-3%
Recreation and culture services	1,439,261	1,462,679	1,478,853	1,540,675	4%	1,571,400	2%	1,602,900	2%	1,634,900	2%	1,667,600	2%
Interest on debt	266,198	284,090	284,090	284,000	0%	248,100	-13%	248,100	0%	248,100	0%	248,100	0%
Operating expense Total	16,923,680	18,949,319	20,849,668	22,381,151	7%	21,506,900	-4%	22,151,200	3%	22,662,700	2%	23,242,600	3%
Capital expenditures	4,509,082	2,969,340	6,806,791	3,724,240	-45%	2,182,700	-41%	7,088,600	225%	2,655,000	-63%	1,950,000	-27%
Internal cost allocations	555,183	566,284	566,284	576,100	2%	587,600	2%	599,300	2%	611,300	2%	623,500	2%
Amortization	3,101,430	3,317,441	3,317,441	3,649,185	10%	3,722,200	2%	3,796,600	2%	3,872,600	2%	3,950,000	2%
Principal payments on debt	315,615	333,073	333,073	333,100	0%	201,800	-39%	201,800	0%	201,800	0%	201,800	0%
Transfers to reserves/surplus	6,114,453	3,399,242	4,005,666	4,085,700	2%	4,523,100	11%	4,795,800	6%	4,970,700	4%	5,147,800	4%
Expense Total	31,519,443	29,534,699	35,878,923	34,749,476	-3%	32,724,300	-6%	38,633,300	18%	34,974,100	-9%	35,115,700	0%

Note: 2025 actual values are not final until audited for published financial statements

Schedule 1.2 Consolidated Operating Financial Plan

See note

	2024 Actual \$	2025 Actual \$	2025 Budget \$	2026 Budget \$	2026 Budget Chg %	2027 Budget \$	2027 Budget Chg %	2028 Budget \$	2028 Budget Chg %	2029 Budget \$	2029 Budget Chg %	2030 Budget \$	2030 Budget Chg %
Revenue													
Operating revenue													
Taxation													
Property Taxes	11,992,833	12,905,616	12,961,821	14,344,175	11%	15,137,650	6%	15,927,200	5%	16,768,500	5%	17,560,200	5%
1% utility tax	141,765	144,799	147,000	137,000	-7%	139,800	2%	142,600	2%	145,500	2%	148,400	2%
Payments in lieu of taxes	74,930	81,026	75,400	65,800	-13%	67,100	2%	68,500	2%	69,900	2%	71,300	2%
Taxation total	12,209,528	13,131,442	13,184,221	14,546,975	10%	15,344,550	5%	16,138,300	5%	16,983,900	5%	17,779,900	5%
User fees													
Garbage collection	756,531	786,004	799,814	813,900	2%	830,200	2%	846,800	2%	863,700	2%	881,000	2%
Sanitary sewer	952,021	991,377	990,689	1,022,300	3%	1,093,800	7%	1,166,600	7%	1,241,000	6%	1,316,800	6%
Sanitary sewer CRD	1,552,589	1,714,491	1,703,700	1,769,700	4%	1,805,100	2%	1,841,200	2%	1,878,000	2%	1,915,600	2%
Storm drainage	850	100	7,700	7,700	0%	7,900	3%	8,100	3%	8,300	2%	8,500	2%
User Fee total	3,261,991	3,491,772	3,501,903	3,613,600	3%	3,737,000	3%	3,862,700	3%	3,991,000	3%	4,121,900	3%
Sale of services													-
Licences	59,428	66,558	63,500	64,000	1%	65,300	2%	66,600	2%	67,900	2%	69,300	2%
Permits	967,753	258,923	608,000	356,200	-41%	363,200	2%	370,400	2%	377,700	2%	385,200	2%
Garbage ticket sales	9,576	-	7,000	7,000	0%	7,100	1%	7,200	1%	7,300	1%	7,400	1%
Fire protection and emergency program	381,472	454,179	379,000	457,000	21%	466,100	2%	475,400	2%	484,900	2%	494,600	2%
Other services	83,967	90,843	44,000	59,100	34%	36,800	-38%	37,400	2%	38,000	2%	38,800	2%
Sale of service total	1,502,196	870,503	1,101,500	943,300	-14%	938,500	-1%	957,000	2%	975,800	2%	995,300	2%
Penalties and fines													
Fines and MTI	23,504	7,665	8,000	13,500	69%	13,800	2%	14,100	2%	14,400	2%	14,700	2%
10% property tax penalty	95,632	104,871	60,000	60,000	0%	61,200	2%	62,400	2%	63,600	2%	64,900	2%
Interest on arrears and delinquent taxes	18,534	21,545	11,000	14,300	30%	14,600	2%	14,900	2%	15,200	2%	15,500	2%
Penalties and fines total	137,670	134,081	79,000	87,800	11%	89,600	2%	91,400	2%	93,200	2%	95,100	2%
Investment income													
Bank interest	781,447	1,275,113	350,000	500,000	43%	510,000	2%	520,200	2%	530,600	2%	541,200	2%
Interest on investments	321,047	-	265,000	280,000	6%	285,600	2%	291,300	2%	297,100	2%	303,000	2%
Investment income total	1,102,494	1,275,113	615,000	780,000	27%	795,600	2%	811,500	2%	827,700	2%	844,200	2%
Other revenue										98,000			
Building rental	35,652	35,464	99,500	93,500	-6%	95,400	2%	97,300	2%	99,200	2%	101,200	2%
FortisBC operating fee	84,963	71,018	71,018	79,000	11%	80,600	2%	82,200	2%	83,800	2%	85,500	2%
Other revenue	339,342	36,759	94,500	92,500	-2%	94,300	2%	96,100	2%	98,000	2%	99,900	2%
Other revenue total	459,957	143,241	265,018	265,000	0%	270,300	2%	275,600	2%	281,000	2%	286,600	2%

Schedule 1.2 Consolidated Operating Financial Plan

See note

	2024 Actual \$	2025 Actual \$	2025 Budget \$	2026 Budget \$	2026 Budget Chg %	2027 Budget \$	2027 Budget Chg %	2028 Budget \$	2028 Budget Chg %	2029 Budget \$	2029 Budget Chg %	2030 Budget \$	2030 Budget Chg %
Government grants and transfers													
Small Communities Protection grant	368,200	327,000	380,000	335,000	-12%	341,700	2%	348,500	2%	355,500	2%	362,600	2%
Traffic Fine Revenue Sharing grant	62,000	78,000	70,000	70,000	0%	71,400	2%	72,800	2%	74,300	2%	75,800	2%
Casino revenue grant	1,879,314	1,745,372	1,900,000	1,700,000	-11%	1,666,000	-2%	1,632,700	-2%	1,600,000	-2%	1,568,000	-2%
Community Works Fund (gas tax) grant	590,466	590,466	590,466	590,500	0%	602,300	2%	614,300	2%	626,600	2%	639,100	2%
Other government grants and transfers	731,367	297,998	428,500	367,176	-14%	3,600	-99%	3,700	3%	3,800	3%	3,900	3%
Government grants and transfers total	3,631,347	3,038,836	3,368,966	3,062,676	-9%	2,685,000	-12%	2,672,000	0%	2,660,200	0%	2,649,400	0%
Contributions from developers and others	1,049,550	144,983	342,090	472,700	38%	10,000	-98%	10,000	0%	10,000	0%	-	-100%
Operating revenue total	23,354,733	22,229,971	22,457,698	23,772,051	6%	23,870,550	0%	24,818,500	4%	25,822,800	4%	26,772,400	4%
Transfers for operations													
Transfers from reserves	62,389	134,638	430,170	620,900	44%	362,250	-42%	323,200	-11%	329,700	2%	336,300	2%
Transfers from reserve accounts	1,167,901	-	-	-	0%	-	0%	-	0%	-	0%	-	0%
Transfers from accumulated surplus	2,100	1,448,968	2,300,539	2,407,000	5%	1,999,000	-17%	2,007,100	0%	1,682,700	-16%	1,483,500	-12%
Transfers from equity in capital assets	3,101,430	3,317,441	3,317,441	3,649,185	10%	3,722,200	2%	3,796,600	2%	3,872,600	2%	3,950,000	2%
Internal cost allocations	555,183	566,284	566,284	576,100	2%	587,600	2%	599,300	2%	611,300	2%	623,500	2%
Transfers from operations total	4,889,003	5,467,331	6,614,434	7,253,185	10%	6,671,050	-8%	6,726,200	1%	6,496,300	-3%	6,393,300	-2%
Revenue total	28,243,736	27,697,301	29,072,132	31,025,236	7%	30,541,600	-2%	31,544,700	3%	32,319,100	2%	33,165,700	3%
Expense													
Operating expense													
General government services													
Legislative	225,101	229,853	268,920	255,600	-5%	260,800	2%	266,000	2%	271,300	2%	276,800	2%
Public Relations	244,774	257,874	329,569	313,700	-5%	271,500	-13%	276,900	2%	282,300	2%	287,900	2%
Administrative	1,184,730	1,280,963	1,700,576	1,873,500	10%	1,712,600	-9%	1,784,700	4%	1,852,100	4%	1,808,400	-2%
Election	-	-	-	62,700	0%	-	-100%	-	0%	-	0%	-	0%
Finance	712,006	767,844	799,350	771,300	-4%	800,800	4%	795,800	-1%	815,000	2%	841,500	3%
Information Technology	307,700	348,275	399,339	425,300	7%	434,900	2%	417,600	-4%	425,500	2%	433,500	2%
Other Fiscal Services	119,988	102,630	52,800	53,000	0%	54,100	2%	55,200	2%	56,300	2%	57,500	2%
General government services total	2,794,299	2,987,439	3,550,554	3,755,100	6%	3,534,700	-6%	3,596,200	2%	3,702,500	3%	3,705,600	0%
Protective Services													
Fire Services	2,604,741	3,128,605	2,995,207	3,544,400	18%	3,587,200	1%	3,934,100	10%	4,301,200	9%	4,699,300	9%
Emergency Planning	284,613	292,911	407,686	353,500	-13%	277,300	-22%	282,700	2%	288,200	2%	293,800	2%
Building Inspection	176,787	178,652	202,027	201,600	0%	205,600	2%	209,600	2%	213,700	2%	217,800	2%
Bylaw Enforcement	150,614	143,661	177,500	168,200	-5%	171,300	2%	174,400	2%	177,700	2%	181,000	2%
Other Protective Services	51,564	44,256	53,107	53,100	0%	54,200	2%	55,300	2%	56,400	2%	57,500	2%
Police	2,178,355	3,084,179	3,559,131	4,120,100	16%	3,998,400	-3%	4,078,300	2%	4,159,900	2%	4,243,000	2%
Protective services total	5,446,674	6,872,264	7,394,658	8,440,900	14%	8,294,000	-2%	8,734,400	5%	9,197,100	5%	9,692,400	5%

Schedule 1.2 Consolidated Operating Financial Plan

See note

	2024 Actual \$	2025 Actual \$	2025 Budget \$	2026 Budget \$	2026 Budget Chg %	2027 Budget \$	2027 Budget Chg %	2028 Budget \$	2028 Budget Chg %	2029 Budget \$	2029 Budget Chg %	2030 Budget \$	2030 Budget Chg %
Transportation services													
Transportation Administration	834,882	1,007,078	1,345,151	1,250,000	-7%	907,600	-27%	909,900	0%	940,800	3%	946,000	1%
Transportation Roads	1,779,178	1,628,103	1,683,389	1,604,600	-5%	1,616,800	1%	1,657,400	3%	1,681,000	1%	1,722,800	2%
Drainage	220,935	201,475	229,600	177,000	-23%	180,500	2%	184,100	2%	187,800	2%	191,500	2%
Transportation services total	2,834,995	2,836,657	3,258,140	3,031,600	-7%	2,704,900	-11%	2,751,400	2%	2,809,600	2%	2,860,300	2%
Environmental health services													
Garbage Collection	684,366	680,972	731,474	745,600	2%	755,900	1%	775,500	3%	786,400	1%	806,500	3%
Sanitary Sewer	1,866,078	1,962,131	2,127,559	2,382,300	12%	2,226,000	-7%	2,270,400	2%	2,315,800	2%	2,362,100	2%
Environmental health services total	2,550,444	2,643,102	2,859,033	3,127,900	9%	2,981,900	-5%	3,045,900	2%	3,102,200	2%	3,168,600	2%
Development services													
Planning services	681,071	912,233	963,004	981,076	2%	949,600	-3%	984,200	4%	804,100	-18%	769,400	-4%
Economic Development	28,769	30,026	31,319	31,900	2%	32,500	2%	33,100	2%	33,700	2%	34,300	2%
Development services total	709,840	942,258	994,323	1,012,976	2%	982,100	-3%	1,017,300	4%	837,800	-18%	803,700	-4%
Parks services													
Parks Services	881,969	920,830	1,030,017	1,188,000	15%	1,189,800	0%	1,155,000	-3%	1,130,500	-2%	1,096,300	-3%
Parks services total	881,969	920,830	1,030,017	1,188,000	15%	1,189,800	0%	1,155,000	-3%	1,130,500	-2%	1,096,300	-3%
Recreation and culture services													
Library services	652,827	671,890	688,064	723,182	5%	737,600	2%	752,400	2%	767,400	2%	782,700	2%
Recreation services	786,434	790,789	790,789	817,493	3%	833,800	2%	850,500	2%	867,500	2%	884,900	2%
Recreation and culture services total	1,439,261	1,462,679	1,478,853	1,540,675	4%	1,571,400	2%	1,602,900	2%	1,634,900	2%	1,667,600	2%
Interest on debt	266,198	284,090	284,090	284,000	0%	248,100	-13%	248,100	0%	248,100	0%	248,100	0%
Operating expense total	16,923,680	18,949,319	20,849,668	22,381,151	7%	21,506,900	-4%	22,151,200	3%	22,662,700	2%	23,242,600	3%
Internal cost allocations - expense	555,183	566,284	566,284	576,100	2%	587,600	2%	599,300	2%	611,300	2%	623,500	2%
Amortization	3,101,430	3,317,411	3,317,441	3,649,185	10%	3,722,200	2%	3,796,600	2%	3,872,600	2%	3,950,000	2%
Principal payments on debt	315,615	333,073	333,073	333,100	0%	201,800	-39%	201,800	0%	201,800	0%	201,800	0%
Transfers to reserves/surplus	6,015,088	3,399,242	4,005,666	4,085,700	20%	4,523,100	11%	4,795,800	6%	4,970,700	4%	5,147,800	4%
Expense total	26,910,996	26,565,329	29,072,132	31,025,236	7%	30,541,600	-2%	31,544,700	3%	32,319,100	2%	33,165,700	3%

Note: 2025 actual values are not final until audited for published financial statements

Schedule 1.3 Consolidated Capital Financial Plan

See note

	2024 Actual \$	2025 Actual \$	2025 Budget \$	2026 Budget \$	2026 Budget Chg %	2027 Budget \$	2027 Budget Chg %	2028 Budget \$	2028 Budget Chg %	2029 Budget \$	2029 Budget Chg %	2030 Budget \$	2030 Budget Chg %
Revenue													
Revenue from capital sources													
Other revenue	223,221	-	-	-	0%	-	0%	-	0%	-	0%	-	0%
Government grants and transfers	104,754	91,388	821,225	641,900	-22%	174,300	-73%	3,746,700	2050%	-	-100%	-	0%
Contributions from developers and others	-	-	-	-	0%	-	0%	-	0%	20,000	0%	-	-100%
Development cost charges	348,948	66,296	312,750	127,200	-59%	241,700	90%	1,937,250	702%	110,150	-94%	8,900	-92%
Revenue from capital sources total	676,923	157,684	1,133,975	769,100	-32%	416,000	-46%	5,683,950	1266%	130,150	-98%	8,900	-93%
Transfers for capital													
Transfers from reserves	1,966,388	617,391	2,169,583	2,100,200	240%	1,093,100	-48%	953,200	-13%	802,300	-16%	1,335,000	66%
Transfers from reserve accounts	2,036,004	2,100,636	3,503,233	854,940	-59%	673,600	-21%	451,450	-33%	1,722,550	282%	606,100	-65%
Transfers from accumulated surplus	200	-	-	-	0%	-	0%	-	0%	-	0%	-	0%
Transfers for capital total	4,002,592	2,718,027	5,672,816	2,955,140	-48%	1,766,700	-40%	1,404,650	-20%	2,524,850	80%	1,941,100	-23%
Revenue Total	4,679,515	2,875,711	6,806,791	3,724,240	-45%	2,182,700	-41%	7,088,600	225%	2,655,000	-63%	1,950,000	-27%
Expense													
Capital expenditures													
General government services	97,154	154,525	568,000	182,800	18%	120,000	-34%	60,000	-50%	60,000	0%	60,000	0%
Protective services	538,137	1,541,782	1,723,500	337,500	-78%	25,000	-93%	63,600	154%	-	-100%	-	0%
Transportation services	3,032,069	1,014,565	2,747,210	1,948,500	92%	970,000	-50%	4,535,000	368%	1,420,000	-69%	1,050,000	-26%
Environmental health services	598,632	126,622	850,500	742,000	-13%	441,000	-41%	2,080,000	372%	640,000	-69%	730,000	14%
Parks services	243,091	130,072	917,581	513,440	-44%	626,700	22%	350,000	-44%	535,000	53%	110,000	-79%
Capital expenditures total	4,509,083	2,967,566	6,806,791	3,724,240	-45%	2,182,700	-41%	7,088,600	225%	2,655,000	-63%	1,950,000	-27%
Transfers to reserves/surplus													
Loss on disposal of assets	99,365												
Expense total	4,608,448	2,967,566	6,806,791	3,724,240	-45%	2,182,700	-41%	7,088,600	225%	2,655,000	-63%	1,950,000	-27%
Surplus / (deficit)	71,067	91,855	-	-	0%								

Note: 2025 actual values are not final until audited for published financial statements

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SCHEDULE 2 NON-CAPITAL PROJECTS



Schedule 2.1 Non-Capital Projects

Division Priority	Project Descriptions	Project Summary	2026 \$	2027 \$	2028 \$	2029 \$	2030 \$	5-Year Total \$
General Government services								
1-Critical	Cyber security policies/process	N-088	10,000	-	-	-	-	10,000
1-Critical	Data mgmt plan & road map	N-088	20,000	-	-	-	-	20,000
1-Critical	RFP support	N-088	6,000	-	-	-	-	6,000
1-Critical	Cyber security review and audit	N-088	7,000	25,000	-	-	-	32,000
1-Critical	Electronic Records Mgmt System	N-138	197,000	25,500	26,000	26,500	27,000	302,000
2-Required	Accessibility plan development	N-101	-	12,500	-	-	-	12,500
2-Required	Town Hall roof and gutter replace	N-139	20,000	-	-	-	-	20,000
3-Strategic	Community satisfaction survey	N-037	45,000	-	-	-	-	45,000
3-Strategic	Sustainable infrastructure replacement plan	N-042	-	20,000	-	-	-	20,000
3-Strategic	Website refresh	N-047	16,600	-	-	-	-	16,600
3-Strategic	Truth and reconciliation awareness	N-068	7,800	8,000	8,200	8,400	8,600	41,000
3-Strategic	Asset management program improvements	N-111	25,000	25,000	25,000	25,000	20,000	120,000
3-Strategic	Facilities Plan Town Hall	N-121	-	-	50,000	90,000	-	140,000
3-Strategic	Communications Coordinator capacity increase	N-144	25,000	25,500	26,000	26,500	27,000	130,000
4-Optimal	Town Hall Energy Conservation Measures	N-142	5,500	-	5,000	-	10,000	20,500
5-Discretionary	Volunteer community improvement grant program	N-110	2,500	-	-	-	-	2,500
General Government Services Total			387,400	141,500	140,200	176,400	92,600	938,100
Protective Services								
1-Critical	Full-time fire personnel	N-085	519,900	127,000	217,500	227,400	241,800	1,333,600
1-Critical	FireSmart program	N-113	231,800	-	-	-	-	231,800
1-Critical	WS RCMP building expansion	N-143	200,000	-	-	-	-	200,000
2-Required	Next Gen 911 preparedness	N-112	29,300	-	-	-	-	29,300
2-Required	Wildfire community preparedness day	N-140	500	-	-	-	-	500
3-Strategic	ESS supplies Grant Program	N-119	33,600	-	-	-	-	33,600
3-Strategic	Emergency mgmt indigenous engagement	N-122	48,000	-	-	-	-	48,000
Protective Services Total			1,063,100	127,000	217,500	227,400	241,800	1,876,800

Schedule 2.1 Non-Capital Projects

Division Priority	Project Descriptions	Project Summary	2026 \$	2027 \$	2028 \$	2029 \$	2030 \$	5-Year Total \$
Transportation Services								
2-Required	Drainage master plan update	N-098	95,400	-	-	-	-	95,400
2-Required	Development cost charges bylaw update	N-124	75,000	-	-	-	-	75,000
4-Optimal	Transportation master plan update	N-105	147,600	-	-	-	-	147,600
4-Optimal	Pride & Veteran memorial decorative crosswalk/banners	N-146	10,000	-	-	-	-	10,000
5-Discretionary	Graffiti removal E&N	N-145	30,000	30,000	30,000	30,000	30,000	150,000
Transportation Services Total			358,000	30,000	30,000	30,000	30,000	478,000
Development Services								
2-Required	Housing needs assessment report update	N-040	-	-	25,000	-	-	25,000
2-Required	Zoning Bylaw updates	N-118	40,000	75,000	-	25,000	-	140,000
3-Strategic	Official community plan	N-025	140,000	-	-	-	-	140,000
3-Strategic	Placemaking urban design plan	N-067	-	-	25,000	25,000	-	50,000
3-Strategic	Coastal adaptation plan	N-089	15,876	100,000	100,000	-	-	215,876
3-Strategic	Housing strategy	N-092	-	-	75,000	-	-	75,000
3-Strategic	Amenity cost charge bylaw	N-117	75,000	-	-	-	-	75,000
5-Discretionary	Off-street parking review	N-099	-	40,000	-	-	-	40,000
5-Discretionary	Cool it! Climate action leadership training	N-114	3,300	3,600	3,900	4,200	4,500	19,500
5-Discretionary	Demolition Waste Mgmt Bylaw	N-134	-	10,000	20,000	-	-	30,000
Development Services Total			274,176	228,600	248,900	54,200	4,500	810,376
Environmental Services								
2-Required	Sanitary sewer master plan	N-128	200,000	-	-	-	-	200,000
Environmental Services Total			200,000	-	-	-	-	200,000
Parks Services								
3-Strategic	Urban forest strategy	N-074	22,000	-	-	-	-	22,000
3-Strategic	Invasive Species Portage Park	N-123	10,000	10,000	10,000	10,000	-	40,000
3-Strategic	Parks and trails master plan	N-129	40,000	100,000	-	-	-	140,000
3-Strategic	Parks Worker	N-136	42,000	85,600	87,300	89,000	90,800	394,700
3-Strategic	Urban forest strategy GCCC Programming	N-141	143,000	45,000	-	-	-	188,000
4-Optimal	Helmcken Centennial Park Master Plan	N-064	-	-	55,000	-	-	55,000
5-Discretionary	Little Road park plan	N-087	-	-	35,000	-	-	35,000
5-Discretionary	Off Leash Dog Park Initiative	N-135	-	-	-	45,000	-	45,000
Parks Services Total			257,000	240,600	187,300	144,000	90,800	919,700
5-Year Total			2,539,676	767,700	823,900	632,000	459,700	5,222,976

Schedule 2.2 Non-Capital Projects Funding

Year		Casino Reserve	Community Works Fund	Grants and Contributions	Reserves	DCCs	Property Taxes	Taxation	Total Budget Amount
PS Ref	Project Description	\$	\$	\$	\$	\$	\$	%	\$
2026									
N-025	Official community plan	98,000	-	-	42,000	-	-	-	140,000
N-037	Community satisfaction survey	45,000	-	-	-	-	-	-	45,000
N-047	Website refresh	16,600	-	-	-	-	-	-	16,600
N-068	Truth and reconciliation awareness	-	-	-	-	-	7,800	0.06	7,800
N-074	Urban forest strategy	22,000	-	-	-	-	-	-	22,000
N-085	Full-time fire personnel	-	-	-	-	-	519,900	4.00	519,900
N-088	Cyber security policies/process	10,000	-	-	-	-	-	-	10,000
N-088	Data mgmt plan & road map	20,000	-	-	-	-	-	-	20,000
N-088	RFP support	6,000	-	-	-	-	-	-	6,000
N-088	Cyber security review and audit	7,000	-	-	-	-	-	-	7,000
N-089	Coastal adaptation plan	15,876	-	-	-	-	-	-	15,876
N-098	Drainage master plan update	-	-	4,600	-	90,800	-	-	95,400
N-105	Transportation master plan update	48,700	-	-	-	98,900	-	-	147,600
N-110	Volunteer community improvement grant program	2,500	-	-	-	-	-	-	2,500
N-111	Asset management program improvements	25,000	-	-	-	-	-	-	25,000
N-112	Next Gen 911 preparedness	-	-	29,300	-	-	-	-	29,300
N-113	FireSmart program	-	-	231,800	-	-	-	-	231,800
N-114	Cool it! Climate action leadership training	-	-	-	3,300	-	-	-	3,300
N-117	Amenity cost charges bylaw	-	-	-	75,000	-	-	-	75,000
N-118	Zoning Bylaw updates	-	-	-	40,000	-	-	-	40,000
N-119	ESS supplies Grant Program	-	-	33,600	-	-	-	-	33,600
N-122	Emergency mgmt indigenous engagement	-	-	48,000	-	-	-	-	48,000
N-123	Invasive Species Portage Park	-	-	10,000	-	-	-	-	10,000
N-124	Development cost charges bylaw update	-	-	-	-	75,000	-	-	75,000
N-128	Sanitary sewer master plan	2,000	-	-	-	198,000	-	-	200,000
N-129	Parks and trails master plan	28,000	-	-	12,000	-	-	-	40,000
N-136	Parks Worker	-	-	-	-	-	42,000	0.32	42,000
N-138	Electronic Records Mgmt System	197,000	-	-	-	-	-	-	197,000
N-139	Town Hall roof and gutter replace	20,000	-	-	-	-	-	-	20,000
N-140	Wildfire community preparedness day	-	-	500	-	-	-	-	500

Schedule 2.2 Non-Capital Projects Funding

Year		Casino Reserve	Community Works Fund	Grants and Contributions	Reserves	DCCs	Property Taxes	Taxation	Total Budget Amount
PS Ref	Project Description	\$	\$	\$	\$	\$	\$	%	\$
N-141	Urban forest strategy GCCC Programming	143,000	-	-	-	-	-	-	143,000
N-142	Town Hall Energy Conservation Measures	5,500	-	-	-	-	-	-	5,500
N-143	WS RCMP building expansion	-	-	-	200,000	-	-	-	200,000
N-144	Communications Coordinator capacity increase	-	-	-	-	-	25,000	0.19	25,000
N-145	Graffiti removal E&N	-	-	-	-	-	30,000	0.23	30,000
N-146	Pride & Veteran memorial decorative crosswalk/banners	10,000	-	-	-	-	-	-	10,000
2026 Total		722,176	-	357,800	372,300	462,700	624,700	4.81	2,539,676
2027									
N-042	Sustainable infrastructure replacement plan	-	20,000	-	-	-	-	-	20,000
N-068	Truth and reconciliation awareness	-	-	-	-	-	8,000	0.06	8,000
N-085	Full-time fire personnel	-	-	-	-	-	127,000	0.98	127,000
N-088	Cyber security review and audit	25,000	-	-	-	-	-	-	25,000
N-089	Coastal adaptation plan	100,000	-	-	-	-	-	-	100,000
N-099	Off-street parking review	40,000	-	-	-	-	-	-	40,000
N-101	Accessibility plan development	12,500	-	-	-	-	-	-	12,500
N-111	Asset management program improvements	25,000	-	-	-	-	-	-	25,000
N-114	Cool it! Climate action leadership training	-	-	-	3,600	-	-	-	3,600
N-118	Zoning Bylaw updates	75,000	-	-	-	-	-	-	75,000
N-123	Invasive Species Portage Park	-	-	10,000	-	-	-	-	10,000
N-129	Parks and trails master plan	75,000	-	-	25,000	-	-	-	100,000
N-134	Demolition Waste Mgmt Bylaw	-	-	-	10,000	-	-	-	10,000
N-136	Parks Worker	-	-	-	-	-	85,600	0.66	85,600
N-138	Electronic Records Mgmt System	25,500	-	-	-	-	-	-	25,500
N-141	Urban forest strategy GCCC Programming	45,000	-	-	-	-	-	-	45,000
N-144	Communications Coordinator capacity increase	-	-	-	-	-	25,500	0.20	25,500
N-145	Graffiti removal E&N	-	-	-	-	-	30,000	0.23	30,000
2027 Total		423,000	20,000	10,000	38,600	-	276,100	2.12	767,700

Schedule 2.2 Non-Capital Projects Funding

Year		Casino Reserve	Community Works Fund	Grants and Contributions	Reserves	DCCs	Property Taxes	Taxation	Total Budget Amount
PS Ref	Project Description	\$	\$	\$	\$	\$	\$	%	\$
2028									
N-040	Housing needs assessment report update	25,000	-	-	-	-	-	-	25,000
N-064	Helmcken Centennial Park Master Plan	38,500	-	-	16,500	-	-	-	55,000
N-067	Placemaking urban design plan	25,000	-	-	-	-	-	-	25,000
N-068	Truth and reconciliation awareness	-	-	-	-	-	8,200	0.06	8,200
N-085	Full-time fire personnel	-	-	-	-	-	217,500	1.67	217,500
N-087	Little Road park plan	-	35,000	-	-	-	-	-	35,000
N-089	Coastal adaptation plan	100,000	-	-	-	-	-	-	100,000
N-092	Housing strategy	75,000	-	-	-	-	-	-	75,000
N-111	Asset management program improvements	25,000	-	-	-	-	-	-	25,000
N-114	Cool it! Climate action leadership training	-	-	-	3,900	-	-	-	3,900
N-121	Facilities Plan Town Hall	50,000	-	-	-	-	-	-	50,000
N-123	Invasive Species Portage Park	-	-	10,000	-	-	-	-	10,000
N-134	Demolition Waste Mgmt Bylaw	-	-	-	20,000	-	-	-	20,000
N-136	Parks Worker	-	-	-	-	-	87,300	0.67	87,300
N-138	Electronic Records Mgmt System	26,000	-	-	-	-	-	-	26,000
N-142	Town Hall Energy Conservation Measures	5,000	-	-	-	-	-	-	5,000
N-144	Communications Coordinator capacity increase	-	-	-	-	-	26,000	0.20	26,000
N-145	Graffiti removal E&N	-	-	-	-	-	30,000	0.23	30,000
2028 Total		369,500	35,000	10,000	40,400	-	369,000	2.84	823,900
2029									
N-067	Placemaking urban design plan	25,000	-	-	-	-	-	-	25,000
N-068	Truth and reconciliation awareness	-	-	-	-	-	8,400	0.06	8,400
N-085	Full-time fire personnel	-	-	-	-	-	227,400	1.75	227,400
N-111	Asset management program improvements	25,000	-	-	-	-	-	-	25,000
N-114	Cool it! Climate action leadership training	-	-	-	4,200	-	-	-	4,200
N-118	Zoning Bylaw updates	25,000	-	-	-	-	-	-	25,000
N-121	Facilities Plan Town Hall	90,000	-	-	-	-	-	-	90,000

Schedule 2.2 Non-Capital Projects Funding

Year		Casino Reserve	Community Works Fund	Grants and Contributions	Reserves	DCCs	Property Taxes	Taxation	Total Budget Amount
PS Ref	Project Description	\$	\$	\$	\$	\$	\$	%	\$
N-123	Invasive Species Portage Park	-	-	10,000	-	-	-	-	10,000
N-135	Off Leash Dog Park Initiative	-	-	-	-	-	45,000	0.35	45,000
N-136	Parks Worker	-	-	-	-	-	89,000	0.68	89,000
N-138	Electronic Records Mgmt System	26,500	-	-	-	-	-	-	26,500
N-144	Communications Coordinator capacity increase	-	-	-	-	-	26,500	0.20	26,500
N-145	Graffiti removal E&N	-	-	-	-	-	30,000	0.23	30,000
2029 Total		191,500	-	10,000	4,200	-	426,300	3.28	632,000
2030									
N-068	Truth and reconciliation awareness	-	-	-	-	-	8,600	0.07	8,600
N-085	Full-time fire personnel	-	-	-	-	-	241,800	1.86	241,800
N-111	Asset management program improvements	20,000	-	-	-	-	-	-	20,000
N-114	Cool it! Climate action leadership training	-	-	-	4,500	-	-	-	4,500
N-136	Parks Worker	-	-	-	-	-	90,800	0.70	90,800
N-138	Electronic Records Mgmt System	27,000	-	-	-	-	-	-	27,000
N-142	Town Hall Energy Conservation Measures	10,000	-	-	-	-	-	-	10,000
N-144	Communications Coordinator capacity increase	-	-	-	-	-	27,000	0.21	27,000
N-145	Graffiti removal E&N	-	-	-	-	-	30,000	0.23	30,000
2030 Total		57,000	-	-	4,500	-	398,200	3.06	459,700
5-Year Total		1,763,176	55,000	387,800	460,000	462,700	2,094,300	16.11	5,222,976

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SCHEDULE 3 CAPITAL PROJECTS



Schedule 3.1 Capital Projects

Division Priority	Project Description	Project Summary	2026 \$	2027 \$	2028 \$	2029 \$	2030 \$	5-Year Total \$
General Government services								
2-Required	Ergonomic workstation replacement	C-101	104,800	35,000	-	-	-	139,800
2-Required	Accessible entrance town hall	C-189	18,000	-	-	-	-	18,000
3-Strategic	IT infrastructure hardware replacements	C-038	30,000	40,000	30,000	30,000	30,000	160,000
3-Strategic	IT workstation ever-greening	C-040	30,000	30,000	30,000	30,000	30,000	150,000
3-Strategic	Council Chamber Accessibility Ramp	C-188	-	15,000	-	-	-	15,000
5-Discretionary	Parks shed electrification	C-191	25,000	100,000	-	-	-	125,000
General Government Services Total			207,800	220,000	60,000	60,000	60,000	607,800
Protective Services								
1-Critical	Bylaw office move	C-190	24,100	-	-	-	-	24,100
2-Required	Fire services vehicle replacement-1992 Superior E-One	C-113	134,200	-	-	-	-	134,200
2-Required	SCBA cylinder and battery replacements	C-130	-	-	38,600	-	-	38,600
2-Required	Volunteer & Composite Fire Department Equipment	C-206	29,200	-	-	-	-	29,200
3-Strategic	RCMP bldg capital projects	C-010	100,000	-	-	-	-	100,000
3-Strategic	Community forest protection equipment	C-177	50,000	25,000	25,000	-	-	100,000
Protective Services Total			337,500	25,000	63,600	-	-	426,100
Transportation Services								
2-Required	Island Hwy upgrades-Helmcken Rd to Beaumont Ave	C-012	-	-	-	-	-	-
2-Required	Atkins Rd sidewalk-Anyia Crt to La (Carry-forward)	C-107	514,500	-	-	-	-	514,500
2-Required	Bridge Rehabilitation Program	C-184	253,000	150,000	-	-	-	403,000
2-Required	Traffic signal renewal program	C-186	138,000	70,000	70,000	70,000	70,000	418,000
2-Required	Ready Step Roll Program	C-203	40,000	-	-	-	-	40,000
3-Strategic	Six Mile Road improvements	C-018	240,000	-	-	-	910,000	1,150,000
3-Strategic	Six Mile Road improvements	C-018	70,000	-	-	-	-	70,000
3-Strategic	Six Mile Road improvements	C-018	10,000	-	-	-	-	10,000
3-Strategic	LED lighting upgrades	C-065	30,000	30,000	30,000	30,000	30,000	150,000
3-Strategic	Curb and sidewalks-Burnside Rd W-Helmcken to Saanich border	C-117	-	-	-	-	-	-
3-Strategic	Admirals Road active transportation improvements	C-180	3,000	300,000	4,335,000	-	-	4,638,000
4-Optimal	Isl Hwy-4 Mile Trestle to Shoreline	C-020	-	-	-	-	-	-
4-Optimal	Intersection improvements-Helmcken Rd at Watkiss Way	C-128	500,000	220,000	-	-	-	720,000
4-Optimal	North Burnside drainage improvements	C-129	-	200,000	-	-	-	200,000
4-Optimal	Bus shelter installation	C-139	130,000	-	-	-	-	130,000

Schedule 3.1 Capital Projects

Division Priority	Project Description	Project Summary	2026 \$	2027 \$	2028 \$	2029 \$	2030 \$	5-Year Total \$
4-Optimal	Glenairlie Drive sidewalk	C-196	-	-	15,000	220,000	-	235,000
4-Optimal	Six Mile offramp noise mitigation wall	C-197	-	-	85,000	1,100,000	-	1,185,000
4-Optimal	Pride & Veteran memorial decorative crosswalk/banners	C-202	20,000	-	-	-	40,000	60,000
Transportation Services Total			1,948,500	970,000	4,535,000	1,420,000	1,050,000	9,923,500
Environmental Services								
2-Required	Atkins pump station pump replacements	C-030	100,000	-	-	-	-	100,000
2-Required	Glenairlie pump station upgrade	C-087	637,000	-	-	-	-	637,000
2-Required	Norquay pump station upgrade	C-089	5,000	35,000	500,000	-	-	540,000
2-Required	Sewer gravity main upgrade-Fort Victoria to Pheasant Lane	C-109	-	300,000	1,540,000	-	-	1,840,000
2-Required	Hallowell pump stn pump repl - NEW	C-183	-	-	40,000	610,000	-	650,000
2-Required	Helmcken Park pump station upgrade	C-204	-	-	-	-	30,000	30,000
2-Required	View Royal pump station upgrade	C-205	-	-	-	30,000	700,000	730,000
4-Optimal	SCADA Pack Upgrades	C-200	-	106,000	-	-	-	106,000
Environmental Services Total			742,000	441,000	2,080,000	640,000	730,000	4,633,000
Parks Services								
2-Required	Parks vehicle repl plan	C-031	-	198,800	-	150,000	-	348,800
3-Strategic	Playground Repl Program	C-032	300,000	110,000	185,000	100,000	-	695,000
3-Strategic	Helmcken Centennial Park master plan implementation	C-034	-	-	125,000	125,000	-	250,000
3-Strategic	View Royal Park development	C-035	35,000	-	-	30,000	-	65,000
3-Strategic	Hart Road Lime Kiln heritage restoration	C-111	-	217,900	-	-	-	217,900
3-Strategic	Development of road ends	C-114	-	-	40,000	40,000	40,000	120,000
4-Optimal	Heddle Trail to Prince Robert Drive fencing	C-019	-	-	-	-	30,000	30,000
4-Optimal	Burside/Watkiss HandyDart site dv	C-122	153,440	-	-	-	-	153,440
5-Discretionary	Eagle Creek Trail-circular path	C-052	-	-	-	70,000	-	70,000
5-Discretionary	Nursery Hill to Brydon Road trail connector	C-091	-	-	-	-	40,000	40,000
5-Discretionary	Pop Up Off Leash Dog Park	C-198	-	-	-	20,000	-	20,000
Parks Services Total			488,440	526,700	350,000	535,000	110,000	2,010,140
5-Year Total			3,724,240	2,182,700	7,088,600	2,655,000	1,950,000	17,600,540

Schedule 3.2 Capital Projects Funding

Year		Casino Reserve	Community	Grants and	Reserves	DCCs	Total Budget
PS Ref	Project Description	\$	Works Fund	Contributions	\$	\$	Amount
			\$	\$			\$
2026							
C-010	RCMP bldg capital projects	-	-	-	100,000	-	100,000
C-018	Six Mile Road improvements	-	55,000	-	185,000	-	240,000
C-018	Six Mile Road improvements	-	70,000	-	-	-	70,000
C-018	Six Mile Road improvements	-	10,000	-	-	-	10,000
C-030	Atkins pump station pump replacements	-	25,000	-	75,000	-	100,000
C-032	Playground Repl Program	-	-	125,000	137,900	37,100	300,000
C-035	View Royal Park development	-	35,000	-	-	-	35,000
C-038	IT infrastructure hardware replacements	-	30,000	-	-	-	30,000
C-040	IT workstation ever-greening	30,000	-	-	-	-	30,000
C-065	LED lighting upgrades	30,000	-	-	-	-	30,000
C-087	Glenairlie pump station upgrade	-	30,600	-	544,000	62,400	637,000
C-089	Norquay pump station upgrade	-	-	-	5,000	-	5,000
C-101	Ergonomic workstation replacement	104,800	-	-	-	-	104,800
C-107	Atkins Rd sidewalk-Anya Crt to La	39,300	-	475,200	-	-	514,500
C-113	Fire services vehicle replacement-1992 Superior E-One	134,200	-	-	-	-	134,200
C-122	Burside/Watkiss HandyDart site development	-	153,440	-	-	-	153,440
C-128	Intersection improvements-Helmcken Rd at Watkiss Way	-	-	-	472,300	27,700	500,000
C-139	Bus shelter installation	-	-	-	130,000	-	130,000
C-177	Community forest protection equipment	50,000	-	-	-	-	50,000
C-180	Admirals Road active transportation improvements	3,000	-	-	-	-	3,000
C-184	Bridge Rehabilitation Program	-	-	-	253,000	-	253,000
C-186	Traffic signal renewal program	-	-	-	138,000	-	138,000
C-189	Accessible entrance town hall	5,500	-	12,500	-	-	18,000
C-190	Bylaw office move	24,100	-	-	-	-	24,100
C-191	Parks shed electrification	25,000	-	-	-	-	25,000
C-202	Pride & Veteran memorial decorative crosswalk/banners	-	-	-	20,000	-	20,000
C-203	Ready Step Roll Program	-	-	-	40,000	-	40,000
C-206	Volunteer & Composite Fire Department Equipment	-	-	29,200	-	-	29,200
2026 Total		445,900	409,040	641,900	2,100,200	127,200	3,724,240
2027							
C-031	Parks vehicle repl plan	-	-	-	198,800	-	198,800
C-032	Playground Repl Program	55,000	-	-	55,000	-	110,000
C-038	IT infrastructure hardware replacements	40,000	-	-	-	-	40,000

Schedule 3.2 Capital Projects Funding

Year		Casino Reserve	Community	Grants and	Reserves	DCCs	Total Budget
PS Ref	Project Description	\$	Works Fund	Contributions	\$	\$	Amount
			\$	\$			\$
C-040	IT workstation ever-greening	30,000	-	-	-	-	30,000
C-065	LED lighting upgrades	-	30,000	-	-	-	30,000
C-089	Norquay pump station upgrade	-	-	-	30,300	4,700	35,000
C-101	Ergonomic workstation replacement	35,000	-	-	-	-	35,000
C-109	Sewer gravity main upgrade-Fort Victoria to Pheasant Lane	-	-	-	63,000	237,000	300,000
C-111	Hart Road Lime Kiln Heritage Restoration	43,600	-	174,300	-	-	217,900
C-128	Intersection improvements-Helmcken Rd at Watkiss Way	-	-	-	220,000	-	220,000
C-129	North Burnside drainage improvements	-	-	-	200,000	-	200,000
C-177	Community forest protection equipment	25,000	-	-	-	-	25,000
C-180	Admirals Road active transportation improvements	300,000	-	-	-	-	300,000
C-184	Bridge Rehabilitation Program	-	-	-	150,000	-	150,000
C-186	Traffic signal renewal program	-	-	-	70,000	-	70,000
C-188	Council Chamber Accessibility Ramp	15,000	-	-	-	-	15,000
C-191	Parks shed electrification	100,000	-	-	-	-	100,000
C-200	SCADA Pack Upgrades	-	-	-	106,000	-	106,000
2027 Total		643,600	30,000	174,300	1,093,100	241,700	2,182,700
2028							
C-032	Playground Repl Program	73,900	-	-	74,000	37,100	185,000
C-034	Helmcken Centennial Park master plan implementation	-	106,450	-	-	18,550	125,000
C-038	IT infrastructure hardware replacements	30,000	-	-	-	-	30,000
C-040	IT workstation ever-greening	30,000	-	-	-	-	30,000
C-065	LED lighting upgrades	-	30,000	-	-	-	30,000
C-089	Norquay pump station upgrade	-	25,000	-	407,200	67,800	500,000
C-109	Sewer gravity main upgrade-Fort Victoria to Pheasant Lane	-	-	-	323,400	1,216,600	1,540,000
C-114	Development of road ends	31,100	-	-	-	8,900	40,000
C-130	SCBA cylinder and battery replacements	-	-	-	38,600	-	38,600
C-177	Community forest protection equipment	25,000	-	-	-	-	25,000
C-180	Admirals Road active transportation improvements	-	-	3,746,700	-	588,300	4,335,000
C-183	Hallowell pump stn pump repl	-	-	-	40,000	-	40,000
C-186	Traffic signal renewal program	-	-	-	70,000	-	70,000
C-196	Glenairlie Drive sidewalk	15,000	-	-	-	-	15,000
C-197	Six Mile offramp noise mitigation wall	85,000	-	-	-	-	85,000
2028Total		290,000	161,450	3,746,700	953,200	1,937,250	7,088,600

Schedule 3.2 Capital Projects Funding

Year		Casino Reserve	Community	Grants and	Reserves	DCCs	Total Budget
PS Ref	Project Description	\$	Works Fund	Contributions	\$	\$	Amount
			\$	\$			\$
2029							
C-031	Parks vehicle repl plan	-	-	-	150,000	-	150,000
C-032	Playground Repl Program	50,000	-	-	50,000	-	100,000
C-034	Helmcken Centennial Park master plan implementation	-	106,450	-	-	18,550	125,000
C-035	View Royal Park development	-	30,000	-	-	-	30,000
C-038	IT infrastructure hardware replacements	30,000	-	-	-	-	30,000
C-040	IT workstation ever-greening	30,000	-	-	-	-	30,000
C-052	Eagle Creek Trail-circular path	-	70,000	-	-	-	70,000
C-065	LED lighting upgrades	-	30,000	-	-	-	30,000
C-114	Development of road ends	31,100	-	-	-	8,900	40,000
C-183	Hallowell pump stn pump repl	-	25,000	-	502,300	82,700	610,000
C-186	Traffic signal renewal program	-	-	-	70,000	-	70,000
C-196	Glenairlie Drive sidewalk	220,000	-	-	-	-	220,000
C-197	Six Mile offramp noise mitigation wall	1,100,000	-	-	-	-	1,100,000
C-198	Pop Up Off Leash Dog Park	-	-	20,000	-	-	20,000
C-205	View Royal pump station upgrade	-	-	-	30,000	-	30,000
2029Total		1,461,100	261,450	20,000	802,300	110,150	2,655,000
2030							
C-018	Six Mile Road improvements	-	455,000	-	455,000	-	910,000
C-019	Heddle Trail to Prince Robert Drive fencing	30,000	-	-	-	-	30,000
C-038	IT infrastructure hardware replacements	30,000	-	-	-	-	30,000
C-040	IT workstation ever-greening	30,000	-	-	-	-	30,000
C-065	LED lighting upgrades	-	30,000	-	-	-	30,000
C-091	Nursery Hill to Brydon Road trail connector	-	-	-	40,000	-	40,000
C-114	Development of road ends	31,100	-	-	-	8,900	40,000
C-186	Traffic signal renewal program	-	-	-	70,000	-	70,000
C-202	Pride and veterans memorial decorative crosswalks	-	-	-	40,000	-	40,000
C-204	Helmcken Park pump station upgrade	-	-	-	30,000	-	30,000
C-205	View Royal pump station upgrade	-	-	-	700,000	-	700,000
2030Total		121,100	485,000	-	1,335,000	8,900	1,950,000
5-Year Total		2,961,700	1,346,940	4,582,900	6,283,800	2,425,200	17,600,540

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SCHEDULE 4 PROJECTED RESERVE BALANCES



Schedule 4 Projected Reserve Balances

	2025	2026	2027	2028	2029	2030
	\$	\$	\$	\$	\$	\$
Capital reserve funds						
Capital Works and Land						
Opening balance	1,538,966	1,239,378	1,266,178	1,354,678	1,446,278	1,540,978
Contributions	62,000	62,000	63,200	64,500	65,800	67,100
Capital projects	(414,991)	(60,000)	-	-	-	(40,000)
Interest	53,403	24,800	25,300	27,100	28,900	30,800
Capital Works and Land Total	1,239,378	1,266,178	1,354,678	1,446,278	1,540,978	1,598,878
Capital Renewal						
Opening balance	1,864,669	3,051,716	4,181,516	5,969,109	8,472,502	11,155,995
Transfer from other fund	200,000	300,000	567,193	667,193	667,193	667,193
Contributions	929,800	1,159,800	1,556,800	1,786,800	1,916,800	2,046,800
Capital projects	(20,393)	(391,000)	(420,000)	(70,000)	(70,000)	(70,000)
Interest	77,640	61,000	83,600	119,400	169,500	223,100
Capital Renewal Total	3,051,716	4,181,516	5,969,109	8,472,502	11,155,995	14,023,088
Park Improvement						
Opening balance	766,039	905,494	915,694	1,011,594	1,093,094	1,202,994
Contributions	130,000	130,000	132,600	135,300	138,000	140,800
Capital projects	(19,146)	(137,900)	(55,000)	(74,000)	(50,000)	-
Interest	28,601	18,100	18,300	20,200	21,900	24,100
Park Improvement Total	905,494	915,694	1,011,594	1,093,094	1,202,994	1,367,894
Machinery and Equipment						
Opening balance	219,031	250,720	319,220	191,620	261,520	184,120
Contributions	63,500	63,500	64,800	66,100	67,400	68,700
Capital projects	(40,186)	-	(198,800)	-	(150,000)	-
Interest	8,375	5,000	6,400	3,800	5,200	3,700
Machinery and Equipment Total	250,720	319,220	191,620	261,520	184,120	256,520
Fire Department Equipment						
Opening balance	193,381	256,917	318,017	381,517	408,717	476,317
Contributions	56,000	56,000	57,100	58,200	59,400	60,600
Capital projects	-	-	-	(38,600)	-	-
Interest	7,536	5,100	6,400	7,600	8,200	9,500
Fire Department Equipment Total	256,917	318,017	381,517	408,717	476,317	546,417

Schedule 4 Projected Reserve Balances

	2025	2026	2027	2028	2029	2030
	\$	\$	\$	\$	\$	\$
Police Capitalization						
Opening balance	382,675	385,280	294,980	302,880	310,980	319,180
Contributions	-	2,000	2,000	2,000	2,000	2,000
Capital projects	(10,851)	(100,000)	-	-	-	-
Interest	13,456	7,700	5,900	6,100	6,200	6,400
Police Capitalization Total	385,280	294,980	302,880	310,980	319,180	327,580
Sewer Capital						
Opening balance	1,201,652	1,261,239	851,339	911,739	456,939	287,339
Contributions	138,900	188,900	242,700	297,600	353,600	410,700
Capital projects	(122,974)	(624,000)	(199,300)	(770,600)	(532,300)	(730,000)
Interest	43,661	25,200	17,000	18,200	9,100	5,700
Sewer Capital Total	1,261,239	851,339	911,739	456,939	287,339	26,261
Growing Communities Fund						
Opening balance	3,805,285	3,815,127	3,015,227	2,810,177	2,866,377	2,923,677
Core operating	-	-	-	-	-	-
Non-capital requests	-	(88,900)	(45,350)	-	-	-
Capital projects	(123,859)	(787,300)	(220,000)	-	-	(455,000)
Interest	133,702	76,300	60,300	56,200	57,300	58,500
Growing Communities Fund Total	3,815,127	3,015,227	2,810,177	2,866,377	2,923,677	2,527,177
Capital reserve funds Total	11,165,871	11,162,171	12,933,314	15,316,407	18,090,600	20,621,293
Operating reserve funds						
Future Expenditures						
Opening balance	1,465,086	1,575,917	1,713,417	1,855,817	2,003,217	2,155,817
Contributions	106,000	106,000	108,100	110,300	112,500	114,800
Non-capital requests	(48,000)	-	-	-	-	-
Interest	52,831	31,500	34,300	37,100	40,100	43,100
Future Expenditures Total	1,575,917	1,713,417	1,855,817	2,003,217	2,155,817	2,313,717
Police Operating						
Opening balance	2,890,775	3,009,939	2,627,639	2,432,839	2,229,139	2,016,339
Contributions	17,000	17,000	17,300	17,600	18,000	18,400
Core operating	-	(259,500)	(264,700)	(270,000)	(275,400)	(280,900)
Non-capital requests	-	(200,000)	-	-	-	-
Interest	102,164	60,200	52,600	48,700	44,600	40,300
Police Operating Total	3,009,939	2,627,639	2,432,839	2,229,139	2,016,339	1,794,139
Operating reserve funds Total	4,585,856	4,341,056	4,288,656	4,232,356	4,172,156	4,107,856

Schedule 4 Projected Reserve Balances

	2025	2026	2027	2028	2029	2030
	\$	\$	\$	\$	\$	\$
Statutory reserve funds						
Drainage DCCs						
Opening balance	1,604,923	1,661,523	1,704,723	1,748,823	1,793,823	1,839,723
Contributions	-	10,000	10,000	10,000	10,000	10,000
Non-capital requests	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-
Interest	56,600	33,200	34,100	35,000	35,900	36,800
Drainage DCCs Total	1,661,523	1,704,723	1,748,823	1,793,823	1,839,723	1,886,523
Highways DCCs						
Opening balance	3,236,619	3,166,357	3,056,257	3,236,357	2,831,757	3,007,357
Contributions	-	119,000	119,000	119,000	119,000	119,000
Non-capital requests	-	(264,700)	-	-	-	-
Capital projects	(183,629)	(27,700)	-	(588,300)	-	-
Interest	113,367	63,300	61,100	64,700	56,600	60,100
Highways DCCs Total	3,166,357	3,056,257	3,236,357	2,831,757	3,007,357	3,186,457
Park Improvements DCCs						
Opening balance	1,289,157	1,302,583	1,349,583	1,434,583	1,456,733	1,516,383
Contributions	-	58,000	58,000	58,000	58,000	58,000
Non-capital requests	-	-	-	-	-	-
Capital projects	(31,909)	(37,100)	-	(64,550)	(27,450)	(8,900)
Interest	45,336	26,100	27,000	28,700	29,100	30,300
Park Improvements DCCs Total	1,302,583	1,349,583	1,434,583	1,456,733	1,516,383	1,595,783
Parkland Acquisition DCCs						
Opening balance	2,105,424	2,179,674	2,320,274	2,463,674	2,609,974	2,759,174
Contributions	-	97,000	97,000	97,000	97,000	97,000
Non-capital requests	-	-	-	-	-	-
Interest	74,250	43,600	46,400	49,300	52,200	55,200
Parkland Acquisition DCCs Total	2,179,674	2,320,274	2,463,674	2,609,974	2,759,174	2,911,374
Sewer DCCs						
Opening balance	2,626,054	2,717,426	2,625,326	2,550,126	1,430,726	1,490,626
Contributions	-	114,000	114,000	114,000	114,000	114,000
Non-capital requests	-	(198,000)	-	-	-	-
Capital projects	(1,234)	(62,400)	(241,700)	(1,284,400)	(82,700)	-
Interest	92,606	54,300	52,500	51,000	28,600	29,800
Sewer DCCs Total	2,717,426	2,625,326	2,550,126	1,430,726	1,490,626	1,634,426

Schedule 4 Projected Reserve Balances

	2025	2026	2027	2028	2029	2030
	\$	\$	\$	\$	\$	\$
Parks and Open Space						
Opening balance	1,584,354	1,640,228	1,673,028	1,706,528	1,740,628	1,775,428
Interest	55,874	32,800	33,500	34,100	34,800	35,500
Parks and Open Space Total	1,640,228	1,673,028	1,706,528	1,740,628	1,775,428	1,810,928
Statutory reserve funds Total	12,667,792	12,729,192	13,140,092	11,863,642	12,388,692	13,025,492
Reserve accounts						
Casino Revenue						
Opening balance	4,628,773	4,136,947	3,319,847	2,525,047	2,060,747	647,347
Gaming revenue	1,745,372	1,700,000	1,666,000	1,632,700	1,600,000	1,568,000
Grants in aid	(60,842)	(87,200)	(85,000)	(83,300)	(81,600)	(80,000)
West Shore Parks and Recreation	(790,789)	(752,500)	(687,500)	(622,500)	(557,500)	(492,500)
Debt servicing	(167,193)	(167,193)	-	-	-	-
Core operating	(45,565)	(42,131)	(54,500)	(64,500)	(54,500)	(54,500)
Non-capital requests	(215,152)	(722,176)	(423,000)	(369,500)	(191,500)	(57,000)
Capital projects	(757,657)	(445,900)	(643,600)	(290,000)	(1,461,100)	(121,100)
Transfer to other fund	(200,000)	(300,000)	(567,200)	(667,200)	(667,200)	(667,200)
Casino Revenue Total	4,136,947	3,319,847	2,525,047	2,060,747	647,347	743,047
Community Works Fund						
Opening balance	1,915,247	1,148,061	1,332,521	1,896,521	2,357,271	2,769,521
Federal gas tax grant	590,466	590,500	602,300	614,300	626,600	639,100
Non-capital requests	-	(20,000)	(35,000)	(30,000)	-	-
Capital projects	(1,415,702)	(409,040)	(30,000)	(161,450)	(261,450)	(485,000)
Interest	58,050	23,000	26,700	37,900	47,100	55,400
Community Works Fund Total	1,148,061	1,332,521	1,896,521	2,357,271	2,769,521	2,979,021
Tree Replacement Funds						
Opening balance	129,044	129,464	129,464	129,464	129,464	129,464
Contributions	1,820	10,000	10,000	10,000	10,000	10,000
Core operating	(1,400)	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Tree Replacement Funds Total	129,464	129,464	129,464	129,464	129,464	129,464

Schedule 4 Projected Reserve Balances

	2025	2026	2027	2028	2029	2030
	\$	\$	\$	\$	\$	\$
Local Government Climate Action Program						
Opening balance	509,069	501,059	369,559	276,959	181,459	120,959
Contributions	-	-	-	-	-	-
Core operating	(6,810)	(66,400)	(46,000)	(46,900)	(47,900)	(48,900)
Non-capital requests	(1,200)	(65,100)	(46,600)	(48,600)	(12,600)	(13,100)
Local Government Climate Action Program	501,059	369,559	276,959	181,459	120,959	58,959
Local Government Housing Initiatives						
Opening balance	192,279	115,000	-	-	-	-
Contributions	-	-	-	-	-	-
Non-capital requests	(77,279)	(115,000)	-	-	-	-
Local Government Housing Initiatives Total	115,000	-	-	-	-	-
Reserve accounts Total	6,030,531	5,151,391	4,827,991	4,728,941	3,667,291	3,910,491
Multi-purpose reserve funds						
Community Amenity Contributions						
Opening balance	2,270,697	2,350,776	2,387,776	2,425,576	2,464,076	2,483,376
Contributions	-	-	-	-	-	-
Capital projects	-	-	-	-	(20,000)	-
Non-capital requests	-	(10,000)	(10,000)	(10,000)	(10,000)	(10,000)
Interest	80,079	47,000	47,800	48,500	49,300	49,700
Community Amenity Contributions Total	2,350,776	2,387,776	2,425,576	2,464,076	2,483,376	2,523,076
Cash in Lieu of Parking						
Opening balance	521,335	539,721	550,521	561,521	572,721	584,221
Contributions	-	-	-	-	-	-
Interest	18,386	10,800	11,000	11,200	11,500	11,700
Cash in Lieu of Parking Total	539,721	550,521	561,521	572,721	584,221	595,921
Multi-purpose reserve funds Total	2,890,496	2,938,296	2,987,096	3,036,796	3,067,596	3,118,996
Total	37,340,546	36,322,106	38,177,149	39,178,142	41,386,335	44,784,128



TOWN OF VIEW ROYAL

45 View Royal Avenue

Victoria, BC